

% of Invoices Not Paid Within 30 Days Office of Management & Budget

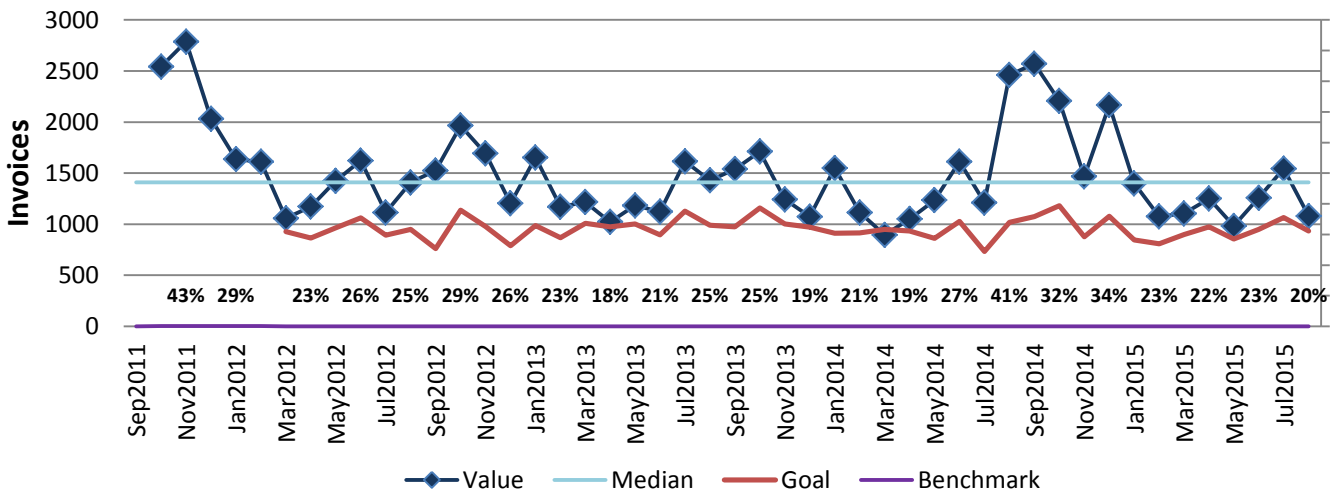
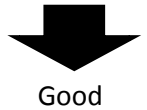


KPI Owner: Daniel Frocht

Process: Invoice Management

Baseline, Goal, & Benchmark		Source Summary	Continuous Improvement Summary		
Baseline: FY12 (Oct2011: 22%) Goal: Zero invoices not paid within 30 days long-term; <17% of invoices paid in 30 days in the short-term Benchmark: 100% of invoices paid within 30 days		Data Source: LeAP Financial System Goal Source: OMB Internal Study Benchmark Source: Kentucky Revised Statute	Plan-Do-Check-Act Step 5: Pilot short term and/or long term solutions Measurement Method: The number of invoices paid within 30 business days Why Measure: Required by Kentucky Revised Statute and OMB Strategic Plan Goal #6 Next Improvement Step: Validate that solutions work		
How Are We Doing?					
Sep2014-Aug2015 12 Month Avg Goal	Sep2014-Aug2015 12 Month Average		Aug2015 Goal	Aug2015 Actual	
11,544	18,110		935	1,080	
Invoices	Invoices		Invoices	Invoices	

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Sept2014-Aug2015 Pareto Analysis

